

RE





Julyan Anna

ħ

Ashwill Associates

COMMERCIAL REAL ESTATE

05

(4) UNITS MIXED USE OWNER-USER INVESTMENT

512
HT AVE. CR, CA 90601
<u>+</u> 4,805 SF
<u>+</u> 5,508 SF
(4)
1962
LOS ANGELES
U-G (UPTOWN GENERAL)
8139-003-022
(5)
GAS/WATER
\$2,499,000
REALTY P





ASHWILL ASSOCIATES AND EXP REALTY ARE EXCITED TO PRESENT AN EXTREMELY RARE PURCHASE OPPORTUNITY AT 6514 BRIGHT AVE., IN WHITTIER, CA 90601, "WHITTIER SPRINGS".

WHITTIER SPRINGS IS LOCATED IN VIBRANT UPTOWN WHITTIER, A HISTORIC AND CHARMING AREA OF WHITTIER LOCATED IN LOS ANGELES COUNTY. KNOWN FOR ITS CHARMING TREE-LINED STREETS, DIVERSE DINING OPTIONS AND BOUTIQUE SHOPPING, UPTOWN WHITTIER OFFERS A UNIQUE BLEND OF OLD-WORLD CHARM AND MODERN AMENITIES. THE CITY'S BUSINESS FRIENDLY POLICIES AND STRATEGIC LOCATION - CLOSE TO MAJOR FREEWAYS AND WITHIN THE LOS ANGELES METROPOLITAN AREA - MAKE UPTOWN WHITTIER AN ATTRACTIVE INVESTMENT.

THIS ±4,805 SQUARE FOOT, MIXED-USE PROPERTY IS A MOVE-IN READY OPPORTUNITY FOR AN OWNER-USER OR INVESTOR. Property has (2) buildings and (4) units offering the possibility for residential and office/retail income.





WFICOMF TO

A BEAUTIFULLY REMODELED FOUR (4) UNIT, MIXED-USE PROPERTY. THIS IS AN AMAZING OPPORTUNITY TO LIVE, WORK, AND INVEST IN THE DESIRABLE UPTOWN WHITTIER.

BUILDING 1

FIRST FLOOR - <u>+</u> 1,897 SF. (2) UNITS THAT WERE COMBINED TO A SINGLE SPACE. NEW OWNER CAN DEMISE SPACE BACK TO ITS' ORIGINAL TWO UNITS - "A" AND "B". AN ELEGANTLY DESIGNED MED SPA WITH A WELL THOUGHT OUT DESIGN AND ATTENTION TO DETAIL. (7) THEMED ROOMS, DRESSING AREA, (2) PRIVATE RESTROOMS, LAUNDRY, AND REFRESHMENT BAR. NEW FLOORING, PAINT, RECESSED LIGHTING, CENTRAL AIR, AND MERCHANDISE SHELVES WITH LIGHTING. THIS COMMERCIAL SPACE CAN BE USED AS MED SPA, OFFICE, OR RETAIL SPACE.

SECOND FLOOR - <u>+</u> 1,599 SF. A 3 BED/2 BATH UNIT WITH SPACIOUS ENTRANCE AND BEAUTIFUL DESIGN. SPACE IS COMPLETELY Remodeled with New Flooring, Cabinets, Quartz Countertops, Stainless Steel Appliances, and Stylish Finishes. Large Laundry Room, Private Balcony Outlooking Bright Avenue, and side Patio. Currently Operating as a Short-Term Rental. Owner can continue with Operation or Residential Income/Dwelling.

<u>BUILDING 2</u>

FIRST FLOOR - STORAGE AREA. CAN BE USED AS A KITCHEN TO COMPLIMENT THE MED SPA OR FUTURE BUSINESS OPERATION. UNIT HAS A REMODELED FULL RESTROOM AND WINDOW LINE FACING COURTYARD.

SECOND FLOOR - <u>+</u> 1,017 SF. A 2 BED/2 BATH UNIT ALSO RECENTLY REMODELED WITH NEW FLOORING, CABINETS, QUARTZ COUNTERTOPS, AND STAINLESS STEEL APPLIANCES. UNIT HAS (2) FULL RESTROOMS, WELL-SIZED BEDROOMS, LARGE PRIVATE PATIO, AND LAUNDRY CONNECTIONS. RANGE AND LAUNDRY ARE ELECTRIC. LEASE IN PLACE UNTIL OCTOBER 2025 WITH NO OPTION TO RENEW. INCOME: \$1,500/MONTH.





INVESTMENT SUMMARY

2

192

+ 4,805

+5,508

General)

Electric

U-G (Uptown

Water & Gas

2 Garages, 1 Carport

8139-003-022

PRICING SUMMARY

PROPERTY SUMMARY

APN

No. of Units

No. Stories

Year Built

Lot Size

Parking

Zoning

Building Sq. Ft.

Meter (Separate)

Meter (Master)

Purchase Price \$2,499,000

RENT ROLL

RENTROLL			
Unit Type	Tenant	Unit Size (SF)	Pro Forma
'A' & 'B'	Vacant	<u>+</u> 1,897 SF	\$4,742
Front 3/2	Vacant/Rental	<u>+</u> 1,599 SF	\$4,100
Rear 2/2	Expire Oct. 2025	<u>+</u> 1,017 SF	\$3,100
Average Total			\$11,942

ANNUAL OPERATING INFORMATION

Gross Potential Rent		\$143,304
Less: Vacancy Reserve (2%)		(\$2,866)
Effective Gross Income		\$140,438
Estimated Expenses		
Property Tax (1.25%)		(\$31,237)
Insurance (New)		(\$11,000)
Utilities (\$300/mo.)		(\$3,600)
Maintenance & Repairs (\$65/unit x 3 – current c	onfiguration)	(\$2,340)
Total Expenses:		(\$48,177)
Expenses Per Unit (by 3 – current configuration	1)	\$16,059
Expenses Per SF		\$10.02
% of GSI		34%
Net Operating Income	3.69%	\$92,261





DEMOGRAPHICS



Demographic and Income Profile

	12 Bright Ave		liifornia, 9060	1				pared by
Rit	ng: 1 mile rad	ius						de: 33.98
							Longitude	: -118.03
Summary		Census 2	2010	Census 20	20	202	4	20
Population		28	,043	28,1	17	28,50	3	27,9
Households		10	,047	10,3	23	10,89	1	10,9
Families		6	,578	6,8	55	7,06	9	7,1
Average Household Size			2.71	2.	67	2.5	7	2.
Owner Occupied Housing Units		3	,016	3,1	83	3,55	5	3,6
Renter Occupied Housing Units	5	7	,031	7,1	40	7,33	6	7,3
Median Age			32.4	36	i.0	37.	.3	38
Trends: 2024-2029 Annual Ra	ite		Area			State		Nation
Population			-0.39%			0.09%		0.38
Households			0.17%			0.38%		0.64
Families			0.24%			0.37%		0.56
Owner HHs			0.65%			0.58%		0.97
Median Household Income			3.69%			2.70%		2.95
						2024		20
Households by Income				Nu	mber	Percent	Number	Perci
<\$15,000				:	1,105	10.1%	983	9.0
\$15,000 - \$24,999					957	8.8%	724	6.0
\$25,000 - \$34,999					669	6.1%	539	4.9
\$35,000 - \$49,999					1,446	13.3%	1,196	10.9
\$50,000 - \$74,999				:	1,608	14.8%	1,588	14.5
\$75,000 - \$99,999					1,379	12.7%	1,407	12.8
\$100,000 - \$149,999					1,746	16.0%	1,922	17.5
\$150,000 - \$199,999					1,134	10.4%	1,507	13.
\$200,000+					847	7.8%	1,114	10.
Median Household Income				\$61	3,180		\$81,719	
Average Household Income				\$93	3,592		\$110,900	
Per Capita Income				\$34	4,810		\$42,362	
	Ce	nsus 2010	Cer	isus 2020		2024		20
Population by Age	Number	Percent	Number	Percent	Number		Number	Perce
0 - 4	2,142	7.6%	1,592	5.7%	1,574		1,492	5.3
5 - 9	1,852	6.6%	1,710	6.1%	1,624		1,494	5.3
10 - 14	2,015	7.2%	1,805	6.4%	1,690		1,604	5.7
15 - 19	2,330	8.3%	1,842	6.6%	1,774		1,674	6.0
20 - 24	2,332	8.3%	1,992	7.1%	1,976		1,826	6.5
25 - 34	4,524	16.1%	4,678	16.6%	4,599		4,277	15.3
35 - 44	4,135	14.7%	4,052	14.4%	4,425		4,377	15.7
45 - 54	3,491	12.4%	3,661	13.0%	3,729		3,722	13.3
55 - 64	2,575	9.2%	3,191	11.3%	3,132		3,027	10.8
65 - 74	1,336	4.8%	2,108	7.5%	2,293		2,470	8.8
75 - 84	846	3.0%	977	3.5%	1,153		1,404	5.0
85+	462	1.6%	509	1.8%	533		580	2.1
		nsus 2010		1sus 2020		2024		20
Race and Ethnicity	Number	Percent	Number	Percent	Number	Percent	Number	Perce
White Alone	16,574	59.1%	8,708	31.0%	8,305	29.1%	7,716	27.6
Black Alone	464	1.7%	479	1.7%	471	1.7%	441	1.6
American Indian Alone	420	1.5%	676	2.4%	711	2.5%	688	2.5
Asian Alone	1,057	3.8%	1,269	4.5%	1,285	4.5%	1,287	4.6
Pacific Islander Alone	35	0.1%	71	0.3%	70	0.2%	66	0.2
Some Other Race Alone	8,158	29.1%	10,637	37.8%	11,178	39.2%	11,296	40.4
Two or More Races	1,334	4.8%	6,278	22.3%	6,482	22.7%	6,452	23.1

Data Note: Income is expressed in current dollars.

Source: Esri forecasts for 2024 and 2029. U.S. Census Bureau 2020 decennial Census in 2020 geographies.





Demographic and Income Profile

6512 Bright Ave, Whittier, California, 90601 Ring: 2 mile radius

	Prep	ar	ed	by	Es
Lat	titud	e:	33	.98	22
ait	ude:	-1	18	.03	58

Summary		Census 2	2010	Census 20	20	2024		
Population		71	1,878	72,4	49	71,987		7
Households		23	3,124	23,7	53	24,370		2
Families		16	5,789	17,4	87	17,588		1
Average Household Size			3.05	3.	01	2.91		
Owner Occupied Housing Units	s	12	2,125	12,5	63	13,060		1
Renter Occupied Housing Unit	s	10	,999	11,1	90	11,310		1
Median Age			34.2	37	.9	38.9		
Trends: 2024-2029 Annual R	ate		Area			State		Nat
Population			-0.45%			0.09%		(
Households			0.12%			0.38%		(
Families			0.17%			0.37%		(
Owner HHs			0.44%			0.58%		(
Median Household Income			3.50%			2.70%		-
Treator Treator Treating			010010			2024		
Households by Income				No	mber	Percent	Number	Р
<\$15,000					1,851	7.6%	1,610	
\$15,000 - \$24,999					1,551	6.2%	1,113	
\$25,000 - \$34,999					1,263	5.2%	979	
\$35,000 - \$49,999					2,560	10.5%	2,048	
\$50,000 - \$74,999					3,524	14.5%	3,314	3
\$75,000 - \$99,999					3,112	12.8%	3,032	1
\$100,000 - \$149,999					1,519	18.5%	4,678	1
\$150,000 - \$199,999					3,128	12.8%	3,917	
\$200,000+					2,899	11.9%	3,827	
Median Household Income				\$8	5,153		\$101,140	
Average Household Income				\$11	,806		\$132,199	
Per Capita Income				\$3	3,049		\$46,281	
		nsus 2010	Cer	isus 2020		2024		
Population by Age	Number	Percent	Number	Percent	Number		Number	P
0 - 4	5,073	7.1%	3,801	5.2%	3,687	5.1%	3,527	
5 - 9	4,875	6.8%	4,385	6.1%	4,049	5.6%	3,701	
10 - 14	5,381	7.5%	4,723	6.5%	4,326	6.0%	4,024	
15 - 19	5,823	8.1%	4,786	6.6%	4,559	6.3%	4,213	
20 - 24	5,408	7.5%	4,949	6.8%	4,851	6.7%	4,397	
25 - 34	10,199	14.2%	10,587	14.6%	10,406	14.5%	10,212	1
35 - 44	10,570	14.7%	10,094	13.9%	10,586	14.7%	10,355	1
45 - 54	9,578	13.3%	9,839	13.6%	9,834	13.7%	9,451	3
55 - 64	7,332	10.2%	8,723	12.0%	8,433	11.7%	8,160	1
65 - 74	3,841	5.3%	6,271	8.7%	6,500	9.0%	6,753	
75 - 84	2,470	3.4%	2,922	4.0%	3,307	4.6%	4,051	
85+	1,332	1.9%	1,371	1.9%	1,449	2.0%	1,553	
03+		nsus 2010		1.9 /0 1sus 2020	4,119	2024	2,555	
Race and Ethnicity	Number	Percent	Number	Percent	Number	Percent	Number	P
White Alone	43,841 946	61.0% 1.3%	22,603	31.2%	21,166	29.4%	19,659	2
Black Alone			1,020	1.4%		1.4%	928	
American Indian Alone	1,004	1.4%	1,783	2.5%	1,831	2.5%	1,769	
Asian Alone	2,452	3.4%	2,950	4.1%	2,947	4.1%	2,939	
Pacific Islander Alone	101	0.1%	163	0.2%	159	0.2%	151	
Some Other Race Alone	20,387	28.4%	26,267	36.3%	27,104	37.7%	27,299	3
	3,148	4.4%	17,663	24.4%	17,789	24.7%	17,652	2
Two or More Races	0,12.00							

Data Note: Income is expressed in current dollars.

Source: Esri forecasts for 2024 and 2029. U.S. Census Bureau 2020 decennial Census in 2020 geographies.







UNIT 6512 'A' & 'B' MED SPA/RETAIL/OFFICE

<u>+</u> 1,897 SF MOVE-IN READY MED SPA (7) THEMED ROOMS (2) RESTROOMS LAUNDRY BUILT-IN MERCHANDISE SHELVING CHANGING ROOM W/ SINK (2) ELECTRICAL METERS PREVIOUSLY (2) UNITS, CAN BE DEMISED



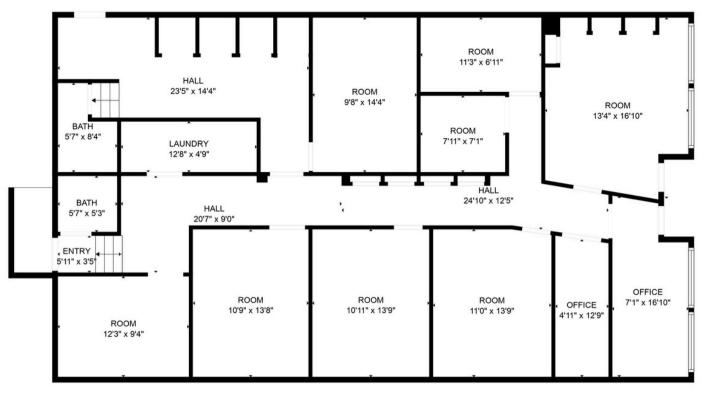
UNIT 6512 MED SPA







FLOORPLAN - 6512 BRIGHT 'A' & 'B'



• FLOORPLAN NOT TO SCALE







UNIT 6512 'C' 3 BED | 2 BATH

<u>+</u> 1,599 SF OPEN CONCEPT SIDE & FRONT PATIOS RECESSED LIGHTING CENTRAL HEATING/AC LAUNDRY ROOM STAINLESS STEEL APPLIANCES INDIVIDUAL ELECTRICAL METER









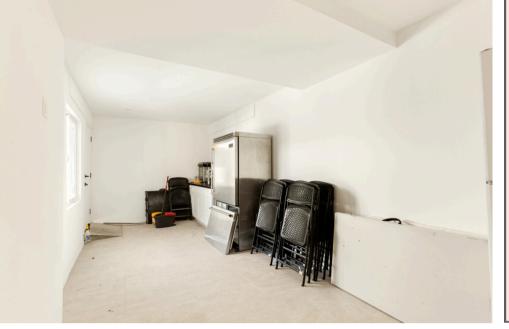


UNIT 6514 2 BED | 2 BATH

<u>+</u> 1,017 SF SECOND FLOOR UNIT PRIVATE PATIO (2) FULL BATHS INDIVIDUALLY METERED RECESSED LIGHTING CENTRAL HEATING/AC ELECTRIC LAUNDRY HOOK-UPS







STORAGE

FIRST FLOOR UNIT STORAGE/KITCHEN FOR MED SPA PRIVATE RESTROOM INDIVIDUALLY METERED ACCESS TO COMMON AREA







COMMON AREA COURTYARD INDIVDUAL ELECTRICAL METER PERIMETER LIGHTING AMPLE SHADE WATER FEATURE

Ashwill Associates Commercial Real Estate

ZONING

4.3.2 Allowable Land Uses and Permit Requirements

A Allowable land uses

A lot or building within the specific plan area shall be occupied by only the land uses allowed by Table 4-1 within the zone applied to the site by the Regulating Plan. The land uses listed in Table 4-1 are defined in Section 4 10 Clossary

1. Establishment of an allowed use

Any one or more land uses identified by Table 4-1 as being allowed within a specific zone may be established on any lot within that zone, subject to the planning permit requirement listed in the table, and in compliance with all applicable requirements of this Development Code.

2. Use not listed

A land use not listed in Table 4-1 is not allowed within the specific plan area, except as otherwise provided in following Subsection A.3. A land use that is listed in the table, but not within a particular zone, is not allowed within that zone. 3. Similar and compatible use may be allowed

The Planning Commission may determine that a proposed use not listed in Table 4-1 is allowable through the process described in the Zoning Regulations.

4. Temporary uses

Temporary uses are allowed within the specific plan area in compliance with the Temporary Use Permit requirements in Zoning Regulations Chapter 18,54 Temporary Uses.

B. Permit requirements

Table 4-1 provides for land uses that are:

1. Permitted subject to compliance with all applicable provisions of this Development Code, and any applicable requirements of the Zoning Regulations. These are shown as "P" uses in the tables:

2. Allowed subject to the approval of a Minor Conditional Use Permit, and shown as "MCUP" uses in the tables:

3. Allowed subject to the approval of a Conditional Use Per-

mit, and shown as "CUP" uses in the tables; and

4. Not allowed in particular zones, and shown as an "-" in the tables.

C. Standards for specific land uses

Where the last column in Table 4-1 ("Specific Use Regulations") includes a section number, the regulations in the referenced section of this Development Code or the Zoning Regulations apply to the use. Provisions in other sections of this Downtown Code may also apply.

Table 4-1	P		Permitted Use			
Allowed Land Uses and Permit Requirements	MCU	IP	Minor Condi	tional Use F	Permit required	
for the Uptown Zones	CUI	P	Conditional	Use Permit	required	
	-		Use not allo	wed		
	PER	MIT REQU	IRED BY ZO	NE	Additional	
LAND USE TYPE (1) (5)	U-CO	U-CT	U-G	U-E	Regulations	

Laboratory - Medical, analytical	-	P(2)	P(2)	-	
Media production - Office or storefront type	P(2)	P(2)	P		
Printing and publishing (6)	CUP(2)(7)	P(2)	-	P	
Research and development	P(2)	P(2)	-	-	

Banquet facilities, rental halls (primary use)	CUP (2)	CUP	-	-	
Church	CUP (10)	CUP	CUP	CUP	
Commercial recreation facility - Indoor	CUP	CUP	-	-	
Community assembly	CUP(2)	CUP	CUP	CUP	
Health/fitness facility	P(2)	P		P	
Library, museum	P	P	Ρ	P	
Live entertainment (3)	MCUP	-	-	-	
School, public or private	CUP(2)	CUP(2)	CUP	CUP	
Studio - Art, dance, martial arts, music, etc.	P(2)	P	CUP		
Theater, cinema or performing arts (3)	CUP(2)(9)	CUP	-	-	

RESIDENTIAL

Dwelling - Multi-unit	P(2)(9)	P	P	P	
Dwelling - Single dwelling	-	_	P	P	
Home based business	P(2)	P(2)	P	P	
Live/work	P(2)	P(2)	P	P	
Mixed use project residential component	P(2)	P(2)	P	P	
Residential accessory use or structure	-	_	P	P	
Residential care facility - 7 or more clients	-	_	CUP	CUP	
Transitional housing, rooming or boarding house	-	_	P	P	
Second unit/accessory dwelling	-	_	P	P	

DETAIL OF

E MIL (6)					
Bar, tavern, night club (3)	-	-	-	_	
General retail, except with any of the following features	P	Ρ	P	MCUP	
Adult businesses (3)	-	-	-	-	
Alcoholic beverage sales: Ancillary to restaurant (3)	CUP	CUP	CUP	_	
Auto- or motor-vehicle related sales or services	-	-	CUP	CUP	
Drive-through facilities	-	-	-	-	
Floor area 2,500 sf or less	P	Ρ	P	MCUP	
Floor area over 2,500 sf to 10,000 sf	P	Ρ	MCUP	-	
Floor area over 10,000 sf to 20,000 sf	CUP	CUP	CUP		
Floor area over 20,000 sf	-	-	-	-	
Operating between 12:00 am and 6:00 am	CUP	CUP	CUP	CUP	
Vintage goods store	-	-	MCUP	-	
Food market - 10,000 sf or less	P	P	P	CUP	
Food market - More than 10,000 sf	-	MCUP	MCUP	_	
Restaurant, café, coffee shop, except drive-through (3)	P	P	P	MCUP	
Smoking lounges, Hookah bar establishments (3)	CUP	CUP	-	_	

Receitted Lice Table 4-1 (continued) MOUR Minor Conditional Lice Description Allowed Land Uses and Permit Requirements CUIP Conditional Use Permit required for the Uptown Zones Here not allowed PERMIT REQUIRED BY ZONE Additional LAND USE TYPE (1) (5) U-CO U-CT U-G U-E Regulations

CERVICES RUSINEES EINANCIAL PROFESSIONAL

ATM - Walkup	P	P	P	-	
ATM - Drive-up or drive through	-	-	-	-	
Bank, financial services	P	P	P	-	
Business support service	P	р	P		
Medical services - Clinic, urgent care	-	CUP	CUP	-	
Medical services - Doctor office	P(2)	P(2)	P	-	
Medical services - Extended care	-	-	-	CUP	
Office - Business, service	P	P	P	_	
Office - Government (6)	P	P	P	P	
Office - Professional, administrative, processing (6)	P(2)	P(2)	P	P	
Office - Professional, administrative, processing (8)	CUP	CUP	CUP		

ermanere crureau

Child day care - Large or small family day care home	-	-	P	P	1
Day care center - Child or adult	_	-	MCUP	MCUP	
Drive-through service	-	-	-	-	
Lodging - Bed & breakfast inn (B&B)	-	CUP	CUP	CUP	
Lodging - Hotel	P	P	CUP	-	
Mortuary, funeral home	-	MCUP	MCUP	-	No cremations on site
Personal services (6)	P	Р	P	MCUP	
Laundromats (self-service laundries) (6)	-	-	MCUP	MCUP	
Personal services - Restricted	-	-	-	-	
Wine cellar / Alcohol storage	CUP	CUP	CUP	-	

TRANSPORTATION, COMMUNICATIONS, INFRASTRUCTURE

Parking facility, public or commercial	P	Ρ	P	-	
Wireless telecommunications facility	CUP	CUP			
Wireless telecommunications facility - stealth (4)	P	Р		-	
Transit station or terminal	P	Ρ	-	-	1
Valet parking (6)	CUP	CUP	CUP	CUP	1

Key to Zone Symbols

-	U-CO	Uptown Core	_
	U-CT	Uptown Center	
	U-G	Uptown General	
	U-E	Uptown Edge	
_		opronii: coge	_

(1) Each listed use type is defined in Section 4.10 Glossary of this Development Code

(2) Use allowed only on second or upper floor, or 40 feet behind ground floor use.

(3) Specific regulation of alcohol sale, live entertainment, and dance establishments shall be per the Whittier Municipal Code (4) Stealth - entirely within a building or structure, or completely screened by a building parapet

(5) For historic buildings, see section E on page 4:6

(6) In the Uptown Edge Zone, this use only allowed on properties fronting east/west streets

(7) Commercial printing services are only allowed between Wardman and Penn

(8) Use allowed on the ground floor if greater than 50% of the ground floor square footage or a minimum of 4,000 square feet and the total building area is 20.000 square feet or more

(9) Use may be located on the ground floor if located within a local, state or federally designated historic landmark building. Otherwise, the use is allowed only on the second floor or upper floor, or 40 feet behind the ground floor use.

(10) Use allowed only on a second or upper floor, or 40 feet behind ground floor use. This requirement shall not apply to an existing church use located in a one-story building that was legally established prior to the adoption of Specific Plan Amendment No. 14-001 on June 24, 2014 under City Council Resolution No. 8631.





Arcadia Fast San

LOCATION







PRESENTED BY:





CHANTEL AGUILAR SENIOR VICE PRESIDENT ASHWILL ASSOCIATES 562.447.0665 CHANTEL@ASHWILLASSOCIATES.COM CORP DRE#01291393/LIC. #01972085 CRYSTAL RAMIREZ AGENT EXP REALTY 310.715.9665 CRYSTAL.RAMIREZ@EXPREALTY.COM CORP DRE#01878277/LIC. #02040800

